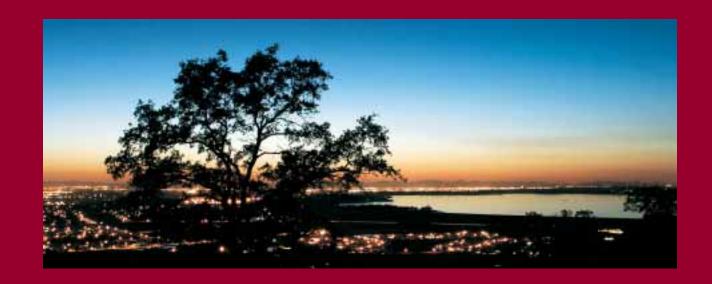
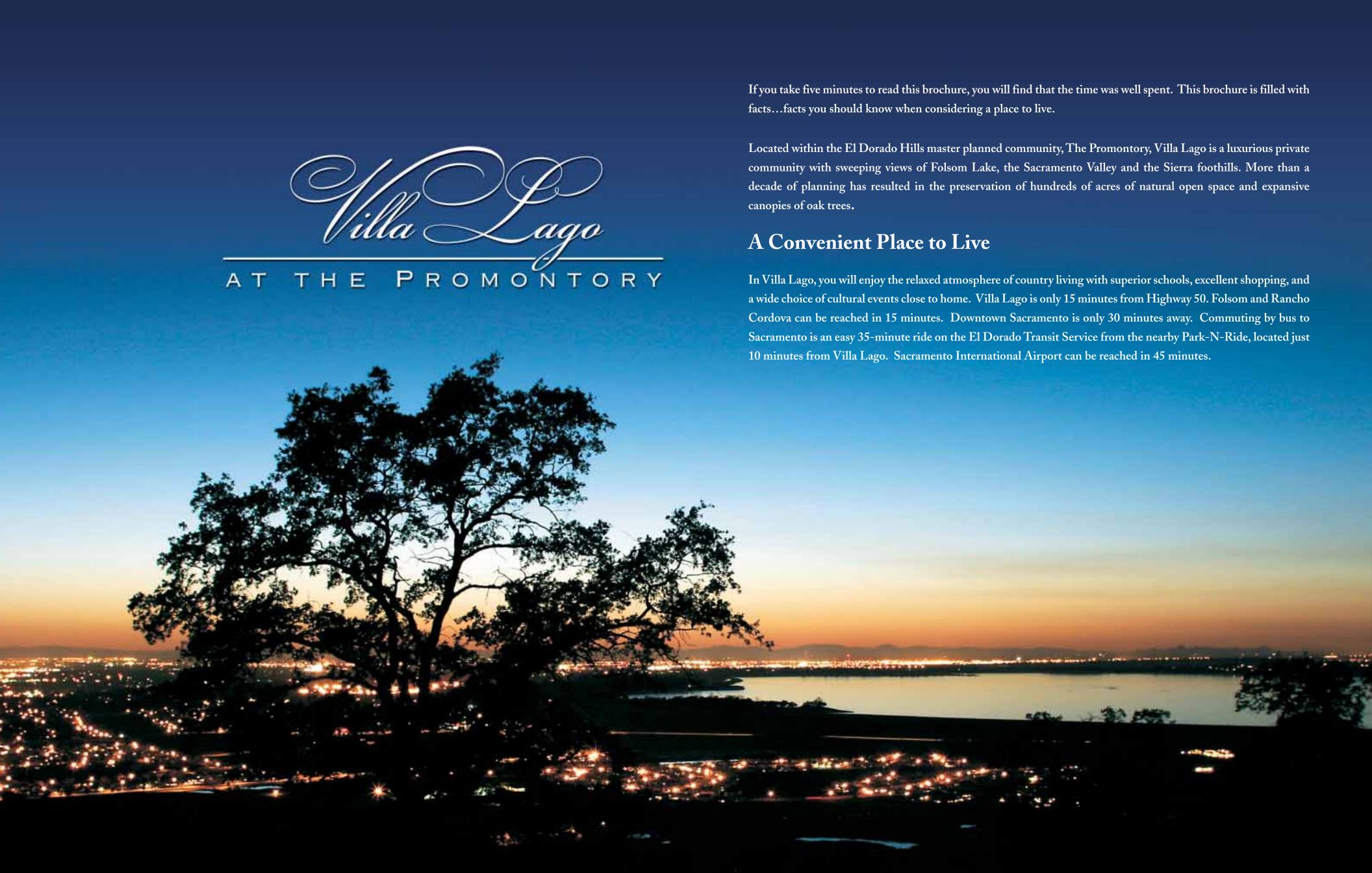
AT THE PROMONTORY







A Focus on Education

As a homeowner at Villa Lago, you will join a community where education is given the highest priority. Villa Lago elementary and middle-school students attend school in either the Buckeye Union School District or the Rescue Union



School District. High school students will attend Oak Ridge High School, one of California's Distinguished Schools. All of these schools consistently place within the top 10 percent of California schools, according to the California Academic Performance Index.

Superb private schools, including Golden Hills School, The Phoenix Schools, and Guiding Hand School, are all within 12 minutes of Villa Lago. Christian Brothers High School, a co-ed parochial high school, is only a 30-minute drive.

California State University at Sacramento and the University of California at Davis are 30 and 45 minutes away, respectively. Nearby Sierra College and Sacramento City College offer continuing education with a wide selection of day and evening courses.

World-Class Shopping at Your Doorstep!

Villa Lago is close to all types of shopping, from quaint antique and specialty boutiques to modern malls. For convenient one-stop shopping, Lake Forest Plaza is less than five minutes away and Raley's Center is just

eight minutes away. La Borgata, an upscale Tuscan-themed shopping center, is a short eight-minute drive. In charming Folsom, Shingle Springs and Placerville, you will discover unique stores where you can count on receiving personalized service from shopkeepers who remember you by name. The Folsom Premium Outlets, just 15 minutes away, feature 80 discount stores ranging from Liz Claiborne to The Gap.



The Best in Community Services

Excellent medical facilities are comfortably close to Villa Lago. Mercy Hospital of Folsom, only 15 minutes from your new home, offers a complete range of medical services. In addition, the hospital and medical care facilities at UC Davis Medical Center in Sacramento, acclaimed worldwide for research and treatment, are very accessible.

Also serving the community of Villa Lago are houses of worship representing almost all faiths.

A Cultural and Recreational Paradise

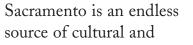
Villa Lago, offering you both an exclusive neighborhood and a classic lifestyle, is an ideal place for you and your

family to make new friends. It is a tranquil place to live with almost every type of recreational activity close at hand. Several challenging private and semi-private golf courses and country clubs are nearby, including Serrano Country Club and Golf Course. Challenging public golf courses including El Dorado Hills and Empire Ranch Golf Courses are also within ten minutes. Beautiful Folsom Lake, only five minutes away, offers boating and other water sports. Several local and state

parks are located within 10 minutes, including El Dorado Community Park and Folsom Lake State Recreation Area. At these parks you and your family can enjoy swimming, hiking, biking, camping and picnicking. Sailing, boating and fishing can also be enjoyed at Browns Ravine Marina, located within five minutes. For skiers and snowboarders, a 90-minute drive takes you to Lake Tahoe's 15 major ski resorts. Lake Tahoe, one of the most scenic spots in the country, is also great for other winter sports, including cross-country skiing, snow shoeing, sledding and ice-skating. Fitness and exercise clubs are within five minutes of your new home.

The El Dorado Hills area offers a broad variety of cultural diversions. You can explore the history of the area, including the California gold rush, at the El Dorado County Historical Museum, in downtown Placerville, 20 minutes away.

Placerville was an important supply center during the gold rush. Many shops, restaurants and art galleries reflect this history, including the oldest continuously operating hardware store west of the Mississippi.



recreational activities. You can enjoy the Sacramento Ballet, Opera, and Philharmonic Orchestra, as well as many excellent restaurants and a full spectrum of art galleries. Sacramento's Sleep Train Amphitheatre features top-name entertainers, spanning all types of music. And the Arco Arena offers entertainment from the Sacramento Kings basketball team to Disney on Ice.

Visit San Francisco for the day or spend the weekend. San Francisco offers a fabulous array of cultural and recreational activities. Experience the San Francisco Symphony, Opera, and Ballet; or visit the numerous theaters, museums, and historic sites. San Francisco is also home to two professional sports teams, the San Francisco 49ers and the San Francisco Giants.

An Area of Unequalled Beauty

In Villa Lago, your home is a private haven in a glorious landscape just minutes from any convenience you may need. In addition, the homes afford an uncommon standard of excellence due to their superior design and quality craftsmanship. You will live and entertain with pride in Villa Lago at The Promontory.





A note from Toll Brothers...

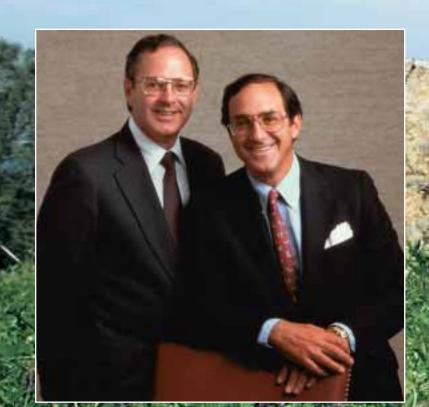
At Toll Brothers, we build more than homes, we build communities. For more than 38 years we've been building communities in picturesque settings where luxury meets convenience, and where neighbors become lifelong friends. Toll Brothers is there—in the smallest finishing details of your home, in the setting that makes your home part of a neighborhood, and in the neighborhoods that create your community.

When you choose Toll Brothers, you choose our unwavering commitment to quality and customer service. We are honored to have won the three most coveted awards in the home building industry: America's Best Builder, National Builder of the Year, and the National Housing Quality Award.

But our greatest reward comes from the recognition we receive from our homeowners. As the nation's leading builder of luxury homes, we take pride in creating homes that are as beautiful to look at as they are comfortable to live in. Each Toll Brothers home offers a combination of quality materials and superior design, where every detail is meticulously crafted and every enhancement you select is seamlessly added to create a customized home that is uniquely yours.

The Toll Brothers Buyer Satisfaction Program

Our ultimate goal is for you to move into a home built to the highest standards. To make sure your home meets your expectations, we offer a unique two-step pre-settlement orientation program. The first orientation takes place five to seven days before settlement, utilizing Toll Brothers' detailed checklist as a guide. Then, once again prior to settlement, you'll inspect your home to see that every item you noted at the first orientation has been addressed. The result is that you can entertain guests as soon as you move in! To give you lasting peace of mind, we also give you a ten-year limited warranty.



Toll Brothers Is Proud to Help Preserve Our Environment

At Toll Brothers, we believe that preserving the natural environment is an integral part of creating a community you'll be proud to call home. We take our commitment to environmental stewardship seriously.

Nationwide, Toll Brothers encourages environmental awareness and protection by partnering with conservation groups that include:

- The National Wildlife Federation
- The Audubon Society

Through these respected organizations, we've earned community certifications for programs such as Backyard Wildlife Habitats and Audubon Cooperative Sanctuaries for Golf Courses. These certifications assure our residents that the natural beauty of their communities will remain a proud legacy for generations to come.

The homes we build are specifically designed to harmonize with the scenic beauty of the surrounding landscape. We preserve as much open space as possible, incorporating the existing hills, trees and ponds.

As part of our award-winning conservation efforts, where possible we:

- Save and transplant thousands of existing trees
- Plant new trees throughout our communities
- Preserve and restore existing waterways
- Maintain designated open space
- Design communities that incorporate and conserve existing landscape
- Create walking trails dedicated to the enjoyment of these tranquil settings

Toll Brothers is the nation's premier builder of luxury homes and is currently building in Arizona, California, Colorado, Connecticut, Delaware, Florida, Illinois, Maryland, Massachusetts, Michigan, Minnesota, Nevada, New Jersey, New York, North Carolina, Ohio, Pennsylvania, Rhode Island, South Carolina, Texas, and Virginia. With this experience behind us, you can be assured that your new home here in Villa Lago at The Promontory will be a source of pride and satisfaction for many years to come. Toll Brothers, Inc., is the successor to three generations of home builders and is a publicly owned company whose stock is listed on the New York Stock Exchange (NYSE:TOL).













1361 Elmores Way El Dorado Hills, Ca 95762 PHONE: 916-941-7770

Directions

From Highway 50: Take the El Dorado Hills Blvd. exit. Turn on El Dorado Hills Blvd. heading north; travel 3 8/10 miles to Francisco

ROSEVILLE
Science College
College
College
College
RANCHO
CORDOVA

AT THE PROMONTORY

Sacramento

Reform

California
State University
Sacramento

Reform

Correct

Cor

Dr. and turn left. Proceed 1/2 mile to Green Valley Rd. and turn left. Drive 1 3/10 miles to Sophia Pkwy. and turn left. Proceed 1/2 mile to Elmores Way and turn left. Continue 1/2 mile to the Villa Lago community entrance.

VL@TP-003 1/05

