NEWS RELEASE
For Immediate Release

TOLL BROTHERS PURCHASES PARKLAND GOLF AND COUNTRY CLUB

Luxury Builder Acquires 350 Homesites, Plans to Build Single-Family and Villa-Style Homes

PARKLAND, Fla. (Nov. 29, 2010) – Toll Brothers, the nation's leading builder of luxury homes, has purchased Parkland Golf and Country Club, a prestigious community in northwest Broward County with a Greg Norman championship golf course. Toll Brothers has acquired 350 of the community's 820 homesites and will begin selling homes in late January 2011 at the private community previously owned by WCI Communities.

"We are excited to add the country club community of Parkland to our portfolio of luxury communities in Southeast Florida," said Ronald Blum, senior vice president of Toll Brothers' Southeast Florida Division. "As our third new community in Southeast Florida this year, Parkland Golf and Country Club demonstrates Toll Brothers' exceptional financial strength and buying power. We recognize the outstanding opportunities in this region and we are dedicated to building the finest communities in the area."

Parkland Golf and Country Club is a private, gated golf and country club community situated on 790 acres and surrounded by natural beauty and spectacular amenities. The centerpiece of the community is a unique Greg Norman 18-hole championship golf course with bonus practice hole. Traditional in design, Norman's Parkland course is reminiscent of Australia's great Sandbelt links such as Royal Melbourne and Kingston Health. The course design is focused on preserving a natural

vegetative setting featuring three distinct zones of planting that reflect the area's natural habitats – the cypress heads, the low hammock and the pine flatland.

Parkland Golf and Country Club also boasts a luxurious 43,000-square-foot Sports and Social Club. The luxurious clubhouse has a pro shop, fitness center, spa and two restaurants. The golf clubhouse is under construction and is scheduled to open within 12 months. Designed with an impressive community entrance with waterfalls, Parkland Golf and Country Club is punctuated by lush landscaping with water features, stone accents and a community walking trail that crosses a pond.

The sports club and golf club will be managed and operated by Toll Golf and Country Club Division. "We are very proud to make this announcement and honored to welcome Parkland Golf & Country Club to the Toll family. This is the second major residential country club acquisition in 2010 following the acquisition of The Hasentree Club in Wake Forest, North Carolina in February." reports Dave Richey, President of the Toll Golf Division. "The division and Club professional staff are dedicated to delivering extraordinary experiences to our valued Members, their families, and guests. Our team is truly excited and committed to the prosperity of Parkland – establishing a secure and financially sound community to be enjoyed by Members and residents for years to come."

About Toll Golf and Country Club Division

Toll Golf is the golf development and operations division of Toll Brothers, Inc. It was formed in 1998 to assist with the concept, development, construction, and ultimately the day-to-day operations of the golf and country club amenities located within Toll Brothers residential country club developments.

Just like their award-winning homes and residential communities, Toll Brothers' country clubs are designed and operated to the highest standards of quality. These grand communities not only feature luxurious clubhouses, full-service sports pavilions

and fitness and spa centers, but are surrounded by Arnold Palmer, Nicklaus Design, Pete Dye, Tom Fazio and Greg Norman designed golf courses.

For more information about the Toll Golf and Country Club division and their luxury country clubs, visit www.TollGolf.com.

About Toll Brothers

Toll Brothers, Inc., a FORTUNE 1000 Company, is the nation's leading builder of luxury homes. The Company began business in 1967 and became a public company in 1986. Its common stock is listed on the New York Stock Exchange under the symbol "TOL." The Company serves move-up, empty-nester, active-adult, and second-home buyers and operates nationwide.

Toll Brothers builds luxury single-family detached and attached home communities; master planned luxury residential, resort-style golf communities; and urban low-, mid-, and high-rise communities, principally on land it develops and improves. The Company operates its own architectural, engineering, mortgage, title, land development and land sale, golf course development and management, home security, and landscape subsidiaries. The Company also operates its own lumber distribution, and house component assembly and manufacturing operations.

A Fortune 1000 company, Toll Brothers recently received the #1 ranking in *FORTUNE Magazine's 2010 World's Most Admired Companies Survey* among home building companies, and is honored to have won the three most coveted awards in the home building industry: ***America's Best Builder***, the ***National Housing Quality Award***, and ***National Builder of the Year***.

For more information about Toll Brothers and its luxury communities visit www.TollBrothers.com.

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